

## **NOIDA SPECIAL ECONOMIC ZONE**

Minutes of the Unit Approval Committee meeting of Quarkcity India Pvt. Ltd., SAS Nagar, Mohali, Punjab held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner, NSEZ at 04:00 P.M. on 05.02.2021 through video conferencing.

Following members of the Unit Approval Committee were present during the meeting through video conferencing:

1. Shri Suvidh Shah, Jt. DGFT, Ludhiana
2. Shri Rajesh Kumar, Dy. Development Commissioner
3. Shri Shivratan, Asstt. Commissioner of Customs, Ludhiana Commissionerate.
4. Shri Shivram Dhillon, Manager, PSIEC, Punjab.

Besides during the meeting Shri Devendra Bahuguna, Asstt. Development Commissioner; Shri Ajay Pahooja, Specified Officer; Ms. Vaishali Chandhok, Authorised Officer, RGCTP, Chandigarh; & Ms. Shirley Sood, Authorized Officer, Sun Pharma; Mohali were also present to assist the Approval Committee. It was informed that quorum is available and meeting can proceed.

At the outset, the Chairman welcomed the participants. After brief introduction, items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of Approval Committee the following decisions were taken:

**1. Ratification of Minutes of Approval Committee meeting held on 24.12.2020:-**

As no reference in respect of the decisions of the Approval Committee held on 24.12.2020 was received from any of the members of the Approval Committee or Trade and therefore, Minutes of the Meeting held on 24.12.2020 were unanimously ratified.

**2. AGENDA ITEM NO. 2 Proposal of Quark City Energy Pvt. Ltd. to set up a Non-Conventional Solar Energy unit in Quarkcity India Pvt. Ltd. SEZ Mohali**

- 2.1 The Committee was informed that Quark City Energy Pvt. Ltd. applied for setting up a Non-Conventional Solar Energy unit under Power Guidelines issued by Ministry of Commerce & Industry dated 16<sup>th</sup> February, 2016 in the premises of M/s. Quarkcity India Pvt. Ltd. (SEZ).



- 2.2 The applicant has submitted shareholding pattern duly certified by Chartered Engineer of the company, as given below:-

Name of the equity shareholder	No. of shares held
Seemorgh International Mauritius Limited	3,65,832
<b>Total Shares</b>	<b>3,65,832</b>

- 2.3 Quark City Energy Private Limited is Co-Developer of M/s. Quark city India Pvt. Ltd, SEZ in Mohali. About 30 SEZ units have been working in Quark city India Pvt. Ltd. SEZ and export of Rs. 695.76 crores has been achieved from the SEZ during 2019-20. Approx. 6465 employees are working in the SEZ.
- 2.4 The applicant firm proposed requirement of space of 18.58 Sq. mt. Investment in Plant and machinery Rs. 449.82 Lakhs Imported and Rs. 254.23 Lakhs Indigenous has been proposed. FoB value of Export of Rs.1206.10 Lakhs and NFE of Rs. 756.28 Lakhs have been proposed over the period of next five years.
- 2.5 After due deliberations the Committee approved the proposal of M/s. QuarkCity Energy Private Limited for installation and Solar plant in Quarkcity India Pvt. Ltd. SEZ, Mohali subject to compliance of Power Guidelines issued by Ministry of Commerce & Industry.

### **AGEND ITEMS No.3**

Sub:- LOA No. QSEZ/Unit/04/01/2020 dated 05.02.2020 Change in Shareholding pattern of the Unit/inclusion of new Director. - Reg.

- 3.1 Marseon Pvt. Ltd. a functioning unit of Quark City India Pvt. Ltd. (SEZ) Mohali has submitted a request for change on Shareholding pattern and there is also inclusion of one more Director Mr. Mandeep Singh Dhoat.
- 3.2 The authorized operation of the unit is Information Technology/Information Technology Enabled Services. The unit has commenced activities on 30.03.2020 and till date achieved an export of Rs. 110.00 lakhs. The unit has generated employment to 29 persons (19 men + 10 women).
- 3.3 The existing and proposed Shareholding Pattern on the SEZ Unit is as under:



EXISTING SHARE HOLDING PATTERN OF THE SEZ UNIT

Sr. No.	Name of Shareholder	Share percentage
1	Guntas Singh	90%
2	Gurwinder Singh	10%
	Total	100%

PROPOSED LIST OF SHAREHOLDERS

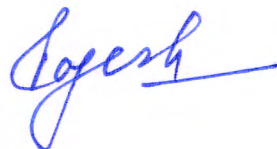
Sr. No.	Name of Shareholder	Share percentage
1	Safeaon Inc	99%
2	Gurwinder Singh	01%
	Total	100%

- 3.4 The change in shareholding pattern of the company is under Section 56 of Registrar of Companies and M/s. Safeaon Inc., a USA based company acquired the 99% shares of M/s. Marseon Pvt. Ltd. by way of transfer of shares and there is no change in legal status of the company, legal entity remains same i.e. M/s. Marseon Pvt. Ltd. and accordingly there is no change in IEC /Memorandum of Company and AoA of the company. Shri Gurvinder Singh, Director joined the meeting through video conferencing and explained the proposal. The firm intimated the CPC of their operations as 84210/220/230/250 and 84990.
- 3.5 After due deliberation the Committee approved the proposal of the unit in terms of Instruction No. 89 read with Instruction No. 90 issued by Ministry of Commerce & Industry subject to submission of CPC of their authorised operations in the Letter of Approval (LOA).

**SUPPLEMENTARY AGENDA ITEM No. 1**

Sub: **M/s. Infosys Ltd. (SEZ) for approval of list of goods for authorized operations – Reg.**

- 1.1 Infosys Limited, SEZ Developer submitted list of goods worth Rs. 3814.70 lacs for its authorized operations. The Developer, along with its request, has also enclosed the Chartered Engineer Certificate as envisaged under Rules 12(2) of the SEZ. Rules 2006. The C.E. certificate also certified that the said goods would be utilized within a period of one year.



The authorized operation wise detail of list of goods is as under:

(Amount in INR Lacs)

	Authorised Operation	Amount	Sr. No. in Instruction 50	
1	Authorized Operation Construction of all type of Building in processing area	2712.99	Sr. No 33	Import/ Indigenous
2	Authorized Operation of all type of Power (including power back up facilities) for captive use only	430.65	Sr. No 23	Import/ Indigenous
3	Authorized Operation of all types of Security offices, police post etc, at entry, exit and other points within and along the periphery of the site.	309.39	Sr. No 11	Import/ Indigenous
4	Authorized Operation of all type of Fuel storage and distribution system.	45.17	Sr. no 30	Import/ Indigenous
5	Authorized Operation of all type of Solid and Liquid waste collection, treatment and disposal plants including	103.9	Sr. no 03	Import/ Indigenous
6	Water treatment plant, water supply lines (dedicated lines upto source), sewage lines, storm water drains and water channels of appropriate capacity.	212.6	Sr no 02	Import/ Indigenous

The infrastructure proposed to be developed by the Developer is as under:

Sr. No	Infrastructure to be developed	Quantum / space
1	Software Development Block with FC in top floor	201066 SQF
2	Security Block-1	3692 SQF
3	Security Block-2	1636 SQF
4	DG and chiller Block	19298 SQF

*Gyesh*

4	DG and chiller Block	19298 SQF
5	Under ground water Reservoir	12841 SQF
6	Sewage treatment plant	5350 SQF

1.2 After due deliberations the Committee approved the list of goods in terms of SEZ Rule 12(2) of SEZ Rules, 2006.

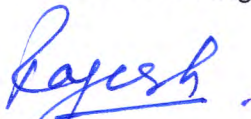
## **2. SUPPLEMENTARY AGENDA ITEM No. 2**

2.1 Pyramid Consulting had been granted LOA QSEZ/Unit/04/14/12/120 dated 29<sup>th</sup> October, 2012 and subsequently renewed vide QSEZ/Unit/04/14/12/619 dated October 31, 2017 for setting up a unit in the Quark city India Pvt. Ltd. IT/ITES SEZ at Mohali (Punjab) to undertake service activities i.e. "Information Technology/information Technology Enabled Services".

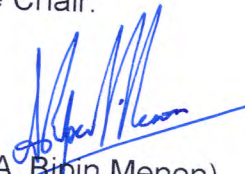
2.2 The Unit, vide its letter dated 22.01.2021, has submitted proposal for partial deletion of area of 5400 Sq. ft on 4<sup>th</sup> Floor out of existing area of 7550 Sq. ft. and shifting of the balance area from 4<sup>th</sup> Floor to 2<sup>nd</sup> Floor of the SEZ building. The unit informed that due to pandemic situation in India and in particular USA, resulting to slowdown in USA, in near future they do not foresee to fully operationalize their present occupied area of 7550 Sq. Ft. at 4<sup>th</sup> floor of Quark city SEZ. The unit informed that they shall achieve the targeted export of Rs. 3358.00 lakh over a period of 5 years. As per MPR of November, 2020 the unit has achieved an export of Rs. 331.57 lakh. The unit has generated employment for 64 persons. The Developer has provided the No Objection Certificate for the proposed deletion of area.

2.3 After due deliberations the Committee approved the proposal of the unit for partial deletion of area 5400 Sq. ft on 4<sup>th</sup> Floor and shifting of SEZ unit from 4<sup>th</sup> floor to 2<sup>nd</sup> floor in Quark city India Pvt. Ltd. (SEZ), Mohali subject to No Dues Certificate from the Specified Officer.

The meeting ended with a vote of thanks to the Chair.



(Rajesh Kumar)  
Deputy Development Commissioner



(A. Bipin Menon)  
Development Commissioner